

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Revenue Budget Monitoring 2022/23 Outturn
2.	Declarations of interest	None
3.	Date of decision	2 August 2023
4.	Decision maker	City Mayor
5.	Decision taken	<p>Approve the following earmarked reserve changes:</p> <ul style="list-style-type: none"> a) transfer the amounts in City Development and Neighbourhoods, as detailed in Appendix B of the report, at paras 6.6, 7.1, 8.1, and 11.2 to reserves. b) transfer the amounts in Adult Social Care as detailed in Appendix B, para 13.4. c) transfer the amounts to the Social Care Reserve as detailed in Appendix B, para 14.5. d) transfer the amounts between the City Development and Neighbourhoods reserve and Managed Reserves, as detailed in Appendix D, para 4.5. e) transfer £5.5m from the insurance fund to the capital programme reserve as detailed in Appendix D, para 5.4. f) transfer £4.4m from the Managed Reserves Strategy to fund the 2022/23 overall overspend and balance the outturn position <p>Approve the reductions to budgets described at Appendix C of the report, delegate authority to the Director of Finance to determine the specific budget ceilings affected, and transfer the resulting saving in 23/24 to the Managed Reserves Strategy</p>
6.	Reason for decision	The City Mayor and Overview Select Committee receive a report on the forecast revenue budget position regularly throughout the year (as well as an outturn report at the end of the year). These decisions are consequential to the monitoring exercise.

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7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	Yes Yes
8.	Options considered	Not Applicable
9.	Deadline for call-in <ul style="list-style-type: none">• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.• Notification of call-in with reasons must be made to the monitoring officer	9 August 2023
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	